

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
698 mn	▲ 0.52%	1,749 mn	▲ 0.79%	248 mn	▲ 0.58%	221 mn	▲ 1.20%	1,086 mn	▲ 1.20%
105,104.3	545.23	66,260.23	518.66	32,554.14	188.25	156,279.3	1,846.80	45,605.36	538.55

Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the green zone amid SBP is expected to reduce the key policy rate by at least 200 basis points (bps) in line with the slowing pace of inflation and improved economic indicators. The Benchmark KSE-100 index made an intra-day high and low at 105,473.56 (914.49 points) and 104,315.41 (-243.66 points) respectively while closed at 105,104.33 by gaining 545.26 points. PKR in today's interbank depreciated by Rs 0.0541 against USD and closed at Rs277.9228. The value of shares traded during the day was Rs50.409 billion. Market capitalization stood at around Rs13.354 trillion. Overall, trading volumes for the day decreased to 1,748 million shares compared with Tuesday's tally of 1,765 million. WTL was the volume leader with 257.5 million shares, gaining Rs0.14 to close at Rs1.61. It was followed by CENERGY with 213.2 million shares, gaining Rs0.13 to close at Rs6.85 and PIBTL with 89.7 million shares, gaining Rs0.41 to close at Rs8.57.

Volume Leaders ('000)

WTL	257,531
CENERGY	213,200
PIBTL	89,651
PAEL	75,744
POWER	69,203
PRL	58,984
SSGC	37,808
SYM	34,391
TPLP	33,952
PTC	33,454

Gainers (PKR)

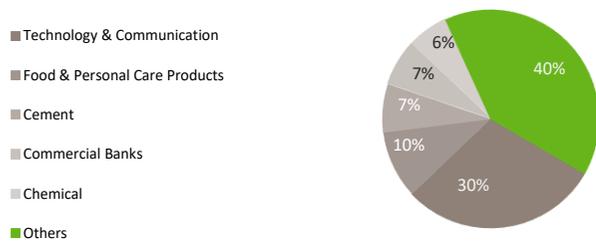
BECODEF	7.73	1.00
DWTMDEF	7.83	1.00
FIBLM	3.50	0.43
POWER	8.99	1.00
NBPGETF	20.51	2.06
ICCI	10.51	1.00
IDSMS	11.29	1.03
STCL	15.68	1.43
PTC	22.08	2.01
SANSMS	27.03	2.46

Losers (PKR)

FCELDEF	-5.49	
LSEFSLXD	-0.79	7.34
FECM	-0.63	6.27
JATM	-5.78	60.58
PILDEF	-0.19	2.00
GEMPAPL	-0.75	8.25
ESBL	-0.56	6.54
TSBL	-0.94	11.05
DEL	-0.79	9.41
LEUL	-1.55	18.95

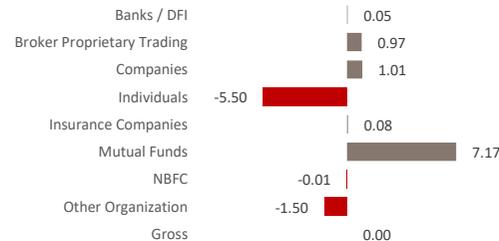
Source: PSX

Overall Sector Turnover (%)

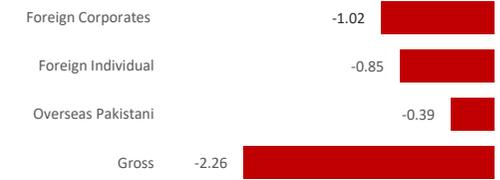


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.06	-0.49	0.47	-0.02	0.54	-0.06	-0.29	-0.07	-0.03	-0.06	0.05
	Broker Proprietary Trading	0.20	0.18	-0.28	0.00	-0.17	-0.11	-0.05	-0.05	0.01	1.24	0.97
	Companies	0.07	0.21	0.21	0.05	-0.00	0.31	0.38	-0.18	0.01	-0.05	1.01
	Individuals	-0.83	0.46	-0.84	0.03	-1.64	-0.21	-1.17	0.31	-0.15	-1.47	-5.50
	Insurance Companies	-0.26	0.02	-0.05	0.01	-0.01	-0.15	-0.14	-0.12	0.15	0.64	0.08
	Mutual Funds	1.07	0.22	0.39	-0.01	1.82	0.23	1.63	0.59	0.05	1.18	7.17
	NBFC	0.00	0.00	0.00	-0.00	0.00	0.00	-0.00	0.00	-	-0.02	-0.01
	Other Organization	0.01	-0.06	-0.01	-0.09	-0.05	-0.00	-0.24	0.02	-0.00	-1.07	-1.50
LIPI Total	0.31	0.53	-0.10	-0.03	0.47	0.02	0.11	0.51	0.03	0.40	2.26	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.13	-0.69	0.29	-0.07	-0.27	0.02	0.05	-0.46	-0.01	0.24	-1.02
	Foreign Individual	-0.13	-	-0.10	-	-0.28	-0.07	-0.00	-0.10	-0.02	-0.14	-0.85
	Overseas Pakistani	-0.04	0.15	-0.09	0.10	0.08	0.03	-0.16	0.05	-0.00	-0.50	-0.39
	Total	-0.31	-0.53	0.10	0.03	-0.47	-0.02	-0.11	-0.51	-0.03	-0.40	-2.26

Source: NCCPL

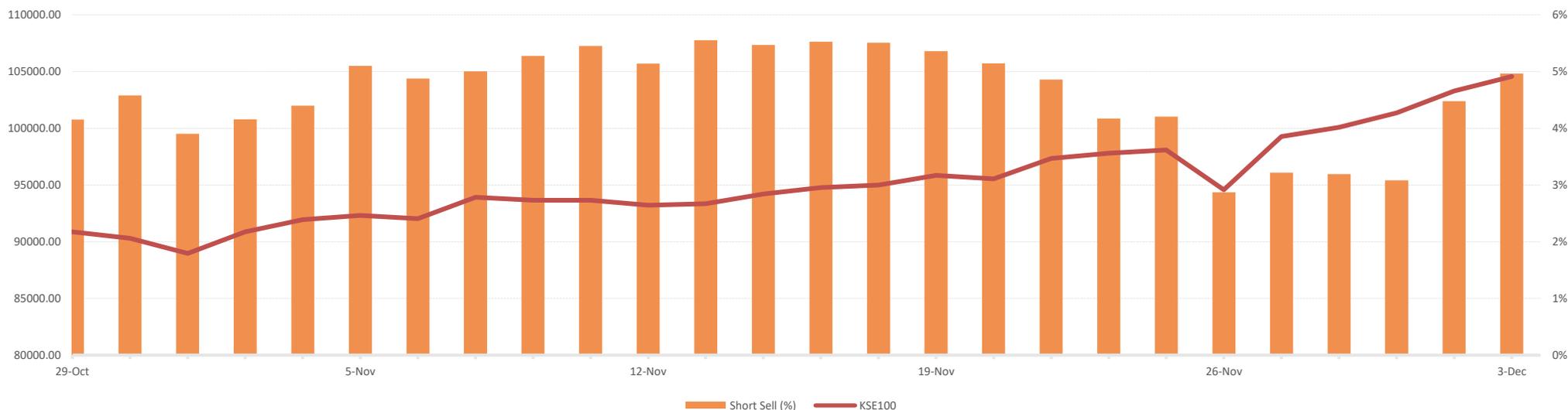
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Dec/24	SEARL	MOUJOOD UL HASSAN	Executive	-	1,300	99.53	-1,300	-129,389
2	02/Dec/24	SGPL	Sohail Ahmed	Executive Director	-	4,100	8.62	-4,100	-35,505

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, December 3, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	162	63.09%	0.08%	33	389.4% ▲
EPCL-DEC	430	43.97%	0.19%	391	10.1% ▲
ATRL-DEC	483	42.74%	1.13%	420	-
PIOC-DEC	103	28.57%	0.10%	92	12.2% ▲
YOUW-DEC	154	27.12%	0.21%	153	0.3% ▲
FFBL-DEC	273	24.74%	0.06%	483	43.5% ▼
SSGC-DEC	5,799	24.14%	1.88%	3,587	61.7% ▲
DGKC-DEC	1,292	24.08%	0.59%	1,188	8.8% ▲
GHNI-DEC	124	19.04%	0.83%	98	26.5% ▲
AIRLINK-DEC	1,117	18.84%	1.13%	947	18.0% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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